

20-9-116, MCA, SB 307, requires Trustees to consider and adopt a resolution estimating changes in tax revenue and mills from the tuition, adult education, building reserve, transportation, and bus depreciation fund for the ensuing fiscal year. The bill requires Trustees to adopt this resolution no later than March 31 each year. Administration expects levy increases will be necessary in the listed funds due to state budget cuts. As a result, the resolution and notice are required. The District maintains several other nonvoted and voted funds in addition to those specified in 20-9-116, MCA. It is important to note that the enabling law requires the District to use the current year taxable value as the basis for its tax impact projections. If the Plevna's taxable value increases above the current year levels, both levied mills and taxpayer impact will both decrease from these projections.

**REQUIRED SB307 NOTICE (MILLS CALCULATED USING PRIOR YEAR TAXABLE VALUE):**

Fund	2017-18 Actual Levies		2018-19 Projections				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills		
Transportation	\$ 45,000	3.00	\$ 88,546	5.90	\$ 43,546	2.90	\$ 3.92	\$ 7.84
Bus Depreciation	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Adult Ed	\$ -	-	\$ -	-	\$ 700	0.05	\$ 0.07	\$ 0.14
Building Reserve Permissive	\$ 38,500	2.56	\$ 39,200	2.61	\$ -	-	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 83,500</b>	<b>5.56</b>	<b>\$ 127,746</b>	<b>8.51</b>	<b>\$ 44,246</b>	<b>2.95</b>	<b>\$ 3.99</b>	<b>\$ 7.98</b>