

Under SB 307 Resolution of Intent to Impose an Increase in Levies As an essential part of its budgeting process, the Plevna Board of Trustees is authorized by law to impose levies to support its budget. The Plevna Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2017, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000	Estimated Impact, Home of \$200,000
Adult Education	\$0.00 Increase/Decrease	0.00 Increase/Decrease	\$0.00 Increase/Decrease	\$0.00 Increase/Decrease
Bus Depreciation	\$0.00 Increase/Decrease	0.00 Increase/Decrease	\$0.00 Increase/Decrease	\$0.00 Increase/Decrease
Transportation	\$45,000 increase	2.92 Increase	\$3.94 Increase	\$7.89 Increase
Tuition	\$0.00 Increase/Decrease	0.00 Increase/Decrease	\$0.00 Increase/Decrease	\$0.00 Increase/Decrease
Building Reserve	\$38,500 increase	2.50 Increase	\$3.37 Increase	\$6.75 Increase
Total	\$83,500 increase	5.42 Increase	\$7.31 Increase	\$14.64 Increase

*Accurate numbers for ending fund balance, reserves and reappropriation, all of which affect permissive tax levy revenue, are not known until after the fiscal year end books are closed, which is after June 30, 2017

*Taxable value for the FY2018 budgets, which is used to calculate the number of mills needed to generate the tax levy revenue, is not received from the Dept. of Revenue until August 1.

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time:

1. Elementary Insulation Project
2. Roofing
3. Flooring
- 4.